



Executive Summary

Dedicated To You is a revolutionary ecosystem designed to significantly lower the key costs of high demand, organic, non-GMO foods to buyers.

The Dedicated To You food growing technology and focus consists of the following market nuances and demands:

1) **Dedicated To You Organics: A revolutionary sustainable greenhouse system** which will cultivate organic and non-GMO foods with significant yields, 300-500% with no loss in quality and superior taste. This sustainable system uses 60-80% less water and minimizes water loss to negligible levels. This is ideal for locales where water conservation is paramount because of climate changes. Year-round cultivation optimizes production yields. Production costs are lowered 50-60% when compared to comparable greenhouse systems.

According to the Washington-based **Organic Trade Association**, sales of **organic food and non-food products in the United States broke through another record** in 2014, totaling \$39.1 billion, up 11.3 percent from the previous year. Organic sales now near a milestone 5 percent share of the total food market.

2) **Dedicated To You Organics** will be the largest and only commercial greenhouse grower of **organic hops** in the US. Less than 300 acres are devoted to organic hops in the United States. With the significant yield factor of the Dedicated To You greenhouse system, low cost patent-pending indoor hop harvest system and superior cultivation spacing of 20x, the equivalent acreage jumps to a minimum of 3,200 acres in equivalent standard outdoor hop cultivation.

Hops are a key ingredient in beer brewing. More specifically, craft brewing is one of the fastest growing beverage industry segments and has an insatiable appetite for many hop varieties. Unlike conventional farming techniques, Dedicated To You will be able to provide multiple hop varieties year-round.

3) **Dedicated To You Organics** will be one of the **largest supercritical CO2 extraction facilities for hops** in the world processing over 100 tons of alpha and aromatic hops oils per year. Supercritical CO2 extraction uses no toxic solvents in the extraction process and is used in advanced pharmacological applications. In addition to the standard hop pellets used in brewing, hop oils are becoming an option for brewers looking for more consistency in their product roll-outs.

An analysis done by Bart Watson, Chief Economist for The Brewers Association, suggests that the craft brewing industry still has room to grow from its current list of **3,084 breweries to well over 7,000**. **The craft beer industry grew by 17.2% in 2013 producing 15,302,838 barrels**. Craft beer has carved out a **7.8% market share** of the total beer consumption in the US.

The 2014 data on U.S. craft brewing show continued growth according to the Brewer's Association. **For the first-time ever**, craft brewers **reached double-digit (11 percent)** volume share of the marketplace. In 2014, craft brewers produced 22.2 million barrels, and saw an 18 percent rise in volume and a 22 percent increase in retail dollar value. Retail dollar value was estimated at \$19.6 billion representing 19.3 percent market share.

What does this mean for hops? Many craft breweries are feeling the pressure of increased prices due to crop shortages. High demand is the key factor. **The current hop market is valued at \$1.5 billion.** Almost 200 million pounds are needed to satisfy the current national brewery needs. The capacity needs to double to meet future growth with more aroma hop varietal selections. This cannot be achieved through current seasonal cultivation techniques.

The brewing industry demand for hops is only a slice of the total. The **pharmaceutical industry has a significant appetite for hops** for use as a key ingredient in menopausal symptom relief medications and sleep aids. This market demand for this industry is **estimated at 6 billion dollars.**

Dedicated To You Key Management Profiles

Dedicated to You management is seasoned in key areas of marketing, manufacturing, packaging, product development and sales. The co-founders have worked together for well over 10 years. Also, the team comes with a wealth of online commerce experience, the new age of retail sales:

David A. Barrett, III - Co-Founder/Operations - 50+ years in food service preparation and manufacturing, online services and commerce, packaging, marketing, sales, supervision and employee management and in-house systems.

Patricia Lynch - Co-Founder/Marketing Director - 40+ years in marketing, advertising, packaging and sales.

Kathleen Barrett - Co-Founder/HR Director - 10+ years in online commerce, product development and sales.

Brian Ball - Co-Founder/Sales and Marketing- 10+ years in online commerce, product development and sales.

Tomas Sipaila - 16 years in project management using sand hydroponic systems.

Buyers:

- 1) Brewers
- 2) Pharmaceutical
- 3) Nutraceutical

Funding: Total funding required: \$125,000,000 (accredited investors only).
Minimum investment is \$250,000

1) Stage One Funding: \$25,000,000

2) Stage Two Funding: \$50,000,000

3) Stage Three Funding: \$50,000,000



CONFIDENTIAL

Dedicated To You

Game-Changing Food Cultivation: Organic, Non-GMO, Sustainable

Business Plan

Executive Summary

Who We Are

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The Dedicated To You food growing technology and focus consists of the following market nuances and demands:

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According to the Washington-based **Organic Trade Association**, sales of organic products in the United States jumped to **\$35.1 billion** in 2013, **up 11.5% from the previous year's \$31.5 billion** and the **fastest growth rate in five years**. The fruit and vegetable category continues to lead the sector with \$11.6 billion in sales, up 15% from 2012. The relatively small **organic condiments category** posted the **strongest growth, at 17%, to reach sales of \$830 million**.

2) **Dedicated To You Organics** will be the largest and only commercial greenhouse grower of **organic hops** in the US. Less than 300 acres are devoted to organic hops in the United States. With the significant yield factor of the Dedicated To

You greenhouse system, low cost patent-pending indoor hop harvest system and superior cultivation spacing of 20x, the equivalent acreage jumps to a minimum of 3,200 acres in equivalent standard outdoor hop cultivation.

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to satisfy the current national brewery needs. The capacity needs to double to meet future growth with more aroma hop varietal selections. This cannot be achieved through current seasonal cultivation techniques.

The brewing industry demand for hops is only a slice of the total. The **pharmaceutical industry has a significant appetite for hops** for use as a key ingredient in menopausal symptom relief medications and sleep aids. This market demand for this industry is **estimated at 6 billion dollars**.

Dedicated To You Key Management Profile

Key Management Team:

Dedicated to You management is seasoned in key areas of marketing, manufacturing, packaging, product development and sales. Also, the team comes with a wealth of online commerce experience, the new age of retail sales:

David A. Barrett, III - Co-Founder/Operations - 50+ years in food service preparation and manufacturing, online services and commerce, packaging, marketing, sales, supervision and employee management and in-house systems.

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Brian Ball - Co-Founder/Sales and Marketing- 10+ years in online commerce, product development and sales.

Tomas Sipaila - 16 years in project management using sand hydroponic systems.

Additional management professionals will be employed to assist and leverage the existing team. Full-time, part-time, interns will be hired.

Market and Sales

Buyers:

- 1) Brewers
- 2) Pharmaceutical
- 3) Nutraceutical

Funding:

Total funding required: \$125,000,000

1) Stage One Funding: \$25,000,000

2) Stage Two Funding: \$50,000,000

3) Stage Three Funding: \$50,000,000

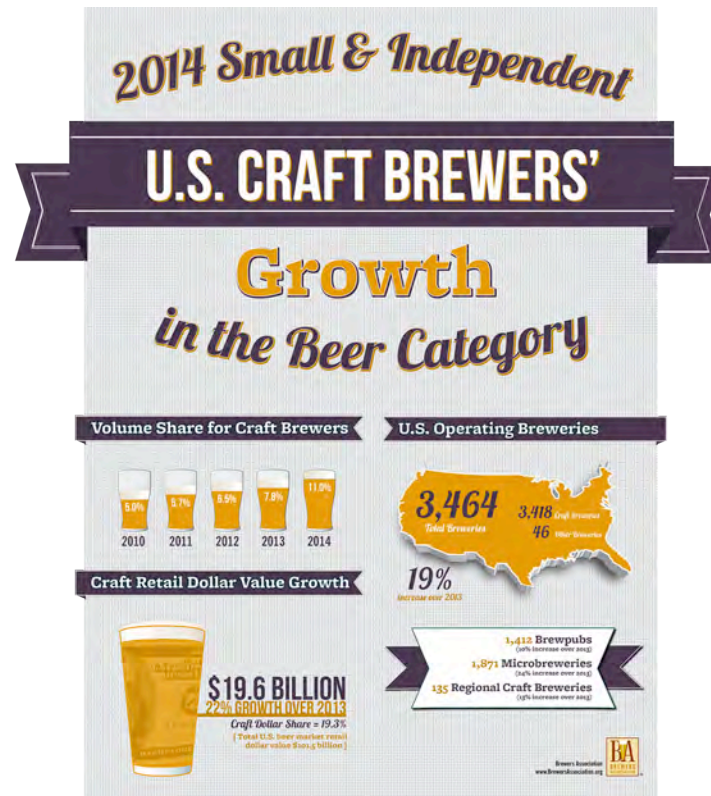
What We Sell

Dedicated To You will cultivate organic and non-GMO greenhouse food production for distribution to worldwide markets. These products will be available through a Web site portal.

Multi-varietal organic hops which include aroma and high-alpha crops will be cultivated.

Who We Sell To

Dedicated To You will sell organic, non-GMO hop cultivations to brewers, pharmaceutical and nutraceutical companies worldwide.



Financial Summary

Dedicated To You will fund its expansion largely through investor capital over three phases for a total of \$125,000,000.

Phase 1: \$25,000,000

- Acquisition of 100-200 acres of land (\$10-\$20,000 per acre)
- Build 10 acres of greenhouse
- Build Head-House
- Buy Equipment

Phase 2: \$50,000,000

- Build 25 acres of greenhouses

Phase 3: \$50,000,000

- Build 25 acres of greenhouses

Total funds needed: \$125,000,000

Sources for the funds include:

\$125,000,000 Convertible Preferred from investors for a non-diluting equity stake of 40% in Dedicated To You

Company

Company Overview

The Dedicated To You Organics ecosystem consists of the following on-premise components:

1) **Dedicated To You Organics**: A **patented, revolutionary sustainable greenhouse system** which will cultivate organic and non-GMO foods with significant yields, 300-500% with no loss in quality and superior taste. This sustainable system uses 60-80% less water and minimizes water loss to negligible levels. This is ideal for locales where water conservation is paramount because of climate changes. Year-round cultivation optimizes production yields. Production costs are lowered 50-60% when compared to comparable greenhouse systems.

According to the Washington-based **Organic Trade Association**, sales of organic products in the United States jumped to **\$35.1 billion** in 2013, **up 11.5% from the previous year's \$31.5 billion** and the **fastest growth rate in five years**. The fruit and vegetable category continues to lead the sector with \$11.6 billion in sales, up 15% from 2012. The relatively small **organic condiments category** posted the **strongest growth, at 17%, to reach sales of \$830 million**.

2) **Dedicated To You Organics** will be the largest and only commercial greenhouse grower of **organic hops** in the US. Hops are a key ingredient in beer brewing. More specifically, craft brewing is one of the fastest growing beverage industry segments and has an insatiable appetite for many hop varieties. Unlike conventional farming techniques, Dedicated To You will be able to provide multiple hop varieties year-round.

3) **Dedicated To You Organics** will be one of the **largest supercritical CO2 extraction facilities for hops** in the world processing over 100 tons of alpha and aromatic hops oils per year. Supercritical CO2 extraction uses no toxic solvents in

the extraction process and is used in advanced pharmacological applications. In addition to the standard hop pellets used in brewing, hop oils are becoming an option for brewers looking for more consistency in their product roll-outs. Extracted oils are more cost effective to transport.

An analysis done by Bart Watson, Chief Economist for The Brewers Association, suggests that the craft brewing industry still has room to grow from its current list of **3,084 breweries to well over 7,000. The craft beer industry grew by 17.2% in 2013 producing 15,302,838 barrels.** Craft beer has carved out a **7.8% market share** of the total beer consumption in the US.

What does this mean for hops? Many craft breweries are feeling the pressure of increased prices due to crop shortages. High demand is the key factor. **The current hop market is valued at \$1.5 billion. Over 50% of hops cultivated in the United States are exported. Over 90% of hops are sold under contract.** Almost 200 million pounds are needed to satisfy the current national brewery needs. The capacity needs to double to meet future growth with more aroma hop varietal selections. This cannot be achieved through current seasonal cultivation techniques.

The brewing industry demand for hops is only a slice of the total. The **pharmaceutical industry has a significant appetite for hops** for use as a key ingredient in menopausal symptom relief medications and sleep aids. This market demand for this industry is **estimated at 6 billion dollars.**

Sixty percent (60%) of the company will be owed by management and founders.

Dedicated To You is currently located in Reno, Nevada. Nevada is ranked #4 by the Tax Foundation in the top 10 most tax friendly States.

Management Team

Dedicated to You management is seasoned in key areas of marketing, manufacturing, packaging, product development and sales. Also, the team comes with a wealth of online commerce experience:

Patricia Lynch Barrett - 40+ years in marketing, advertising, packaging and sales.

Kathleen Barrett - 10+ years in online commerce, product development and sales.

Brian Ball - 10+ years in online commerce and sales.

David A. Barrett, III - 50+ years in food service preparation and manufacturing, online services and commerce, packaging, marketing, sales, supervision and employee management and in-house systems.

Tomas Sipaila - 16 years in project management using sand hydroponic systems.

Additional management professionals will be employed to assist and leverage the existing team. Line crews will be hired to operate production and packaging equipment as well as warehousing.

Products and Services

Products and Services

Dedicated To You is a patented, revolutionary ecosystem designed to significantly lower the key costs of high demand, organic, non-GMO foods to buyers.

The Dedicated To You food growing technology and focus consists of the following market nuances and demands:

- 1) **Dedicated To You Organics: A patented, revolutionary sustainable greenhouse system** which will cultivate organic and non-GMO foods with significant yields, 300-500% with no loss in quality and superior taste. This sustainable system uses 60-80% less water and minimizes water loss to negligible levels. This is ideal for locales where water conservation is paramount because of climate changes. Year-round cultivation optimizes production yields. Production costs are lowered 50-60% when compared to comparable greenhouse systems.
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in brewing, hop oils are becoming an option for brewers looking for more consistency in their product roll-outs.

Competitors

Greenhouse Operations

Ironically, the largest commercial greenhouse operations are used for the cultivation of nursery plants and flowers, a huge, multi-billion dollar industry. Vegetable crops such as tomatoes, eggplant, cucumbers and an assortment of vine crops are also grown to a much lesser extent in terms of square footage in greenhouses.

Here are the top greenhouse operations in the US:

Color Spot Nurseries: 16,400,000 square feet (retail, nursery plants, plants and flowers)

Kurt Weiss Greenhouses: 9,774,020 square feet (retail, nursery plants, plants and flowers)Village Farms: 8,712,000 square feet (wholesale edible plants)

Rocket Farms: 8,305,120 square feet (retail nursery, plants and flowers)

Atlman Plants: 7,339,542 square feet (retail, edibles, nursery, plants and flowers)

Costa Farms: 6,207,300 square feet (retail, nursery, houseplants and flowers)

Bell Nursery USA: 6,100,000 square feet (retail, nursery, houseplants and flowers)

Metrolina Greenhouses: 5,900,000 square feet (retail, nursery, houseplants and flowers)

Ecke Ranch: 5,600,000 square feet (retail, nursery and flowers)

Color Star Growers: 5,000,000 square feet (retail, nursery and flowers)

Green Circle Growers: 4,573,800 square feet (retail, nursery and flowers)

According to Greenhouse Grower, "the 2013 Top 100 Growers represent 215,718,554 square feet of environmentally controlled greenhouse space — that's just shy of 5,000 acres as a group, and a year-over-year increase of nearly 3.4 million square feet."

Greenhouse operation focused on edibles are ramping up to meet demand. The majority are growing high yield leaf vegetables such as lettuce, spinach and sprouts.

Currently, there are no large-scale commercial greenhouse systems for "vine" crops such as hops.

Yakima Chief, located in Sunnyside, Washington, is the largest Supercritical CO2 extraction facility in the United States for extracting hop oils. Their primary customer is Heineken Beer. They extract 60 -80 tons of hop oils a year. The primary extraction is the high alpha hop varieties.

Target Market

Market Overview

Hops is the major ingredient in brewing beer, a \$100 billion dollar market. Although the total beer sales slipped 1.9%, the craft beer industry has raced ahead with dramatic increases in sales and production; a 18% production volume increase, a 17.2% increase in barrel sales and a 49% increase in barrel exports representing a 20% industry sales growth.

And, yet, if it were not for the craft brewing and the increased interest in pharmaceutical/nutraceutical applications, hops would be an often forgotten ingredient taken for granted for each brew guzzled in the quietude of homes or in the company of friends.

The Hop Market

Hops are grown worldwide:

- Hops are used in the production of beer and other beverages such as hard cider.
- In 2013, the largest producer of hops is the United States with 39% of the total world hop production.
- Over 70% of the hops in the United States are grown in the Yakima Valley, Washington.

- Over two thirds of the hops grown in the Yakima Valley are exported.
- 90% of breweries purchase hops under contract.
- Hops resurgence in demand that has seen its price jump higher.
- in 2010, there were only 100 acres of organic hops grown in Yakima Valley, Washington. Two year later, in 2012, there was an 80% increase to 180 acres. It is estimated that there are less than 300 acres devoted to organic hops in the United States.
- In 2013, the American Organic Hop Grower Association reported over 250 acres devoted to organic hops.
- Organic total hop volume increased 16% in 2013.
- Organic hops are more expensive (as much as \$20/lb) compared to conventionally grown hops.
- Pharmaceutical companies make compounds derived from hops that promote sleep and remedy menopausal symptoms.

Market Solutions

Fact: The hop industry is labor intensive and requires costly equipment.

Dedicated To You Solution:: No heavy equipment needed to harvest in the greenhouse. This will allow for a much

denser planting of hop rhizomes. An innovative and soon to be patented system to harvest hops will reduce harvesting labor costs by as much as 80%.

Fact: Conventional hops must be sprayed with pesticides and fungicides as they are susceptible to mildew and a host of damaging insects such as mites and aphids.

Dedicated To You Solution:: The latest greenhouse technology used by Dedicated To You will have no need for pesticides and fungicides as the greenhouse environment will be controlled. In fact, Dedicated To You technology will precisely manage a number of factors such as outside access, pH, air and water quality, exact and proportional organic fertilization, and temperature. Controllable factors can reduce production costs by as much as 60%.

Fact: Conventional hop growers are at the whim of the sudden change in hop variety demands of brewers. Craft brewers are known for changing hop varieties for their distinct brewing needs. Conventional growers have one growing season. Changing hop varieties on conventional hop farms can be very costly and postpone ideal yield cultivations by as much as two years.

Dedicated To You Solution: Dedicated To You greenhouse technology can take advantage of indoor hop cultivations three times a year. Multiple hop varieties can be rotated every 120 days.

Fact: Conventional hop growers can have unpredictable yields due to a host of factors such as weather, water availability, pests and diseases.

Dedicated To You Solution: Greenhouse controlled systems can show yields that are 3-5 times higher than conventional farming methods.

Fact: There are less than 300 acres of organic hops in the United States. The demand is far higher than the supply.

Dedicated To You Solution: The largest and most productive greenhouse systems for hop cultivation in the world will produce 40 times more hops than conventional farming on the same acreage with 3 cultivation cycles a year.

Fact: Organic hops are expensive costing 2-3 times more than conventional hops.

Dedicated To You Solution: The initial pricing for organic hops is on par with pricing for conventional hops. This will give Dedicated To You a significant and irresistible sales advantage.

Strategy and Implementation

Marketing Plan

Overview

Dedicated To You has the following marketing tenets:

- 1) Let the customer know that the products are organic, non-GMO, safe to consume.
- 2) Emphasize the type and quality of ingredients used....no compromise.
- 3) State clearly on the packaging that each product is certified pursuant to set standards.
- 4) Price the product line to be competitive.
- 5) Examine all point of sale possibilities. Wholesale, retail, online, specialty and white label.

Positioning

The Dedicated To You brand is intrinsic. The position is to market directly to buyers by offering products that will invoke safety and confidence in their consumption.

Pricing

The initial pricing for organic hops is on par with pricing for conventional hops. This will give Dedicated To You a significant and irresistible sales advantage.

Promotion

Dedicated To You (DTY) products will be marketed using similar tactics to target its two different target segments:

- Brewers
- Pharmaceutical/Nutraceutical

Brewers: Acceptance amongst the nearly 3500 — and growing — craft brewers who create unique and distinct craft beers will be one of the keys to DTY's success. Brewers are looking continuously for hop varietal flexibility to brew their beers and capture buyer segments each year. They will embrace DTY's numerous options in alpha and aromatic hop varieties both in pellet and extract form. Furthermore, brewers will be able to secure organic hops at standard hop prices and this will make them powerful advocates.

In marketing to brewers, the main consideration will be the cost savings for the purchase of organic hops and the supply of high demand hop varieties throughout the year. These main channels will need to be utilized to target brewers:

- Publication in highly visible and reputable journals magazines that cover the brewing market
- Advertising in these same journals and magazines
- Presentations and sampling at national trade-shows and conventions

Using these channels, along with the free publicity associated with the introduction of a novel, superior system for growing and processing hops, we will effectively target brewers and generate a demand for brewers to choose DTY's organic hops over existing options.

Pharmaceutical/Nutraceutical: As with the brewer population, the most important factor in promoting DTY to the Pharmaceutical/Nutraceutical market will be the availability of organic hop pellets and extracts at standard prices. Once this has been established, DTY will embark on a large-scale, national, advertising campaign. Using these channels, along with as much free press as possible, DTY will be able to create a demand for its organic products.

Distribution

The key to Dedicated to You success is locating facilities near a high concentration of buyers. Dedicated To You will consider and implement these distribution channels:

- 1) The initial facility will be located in Northern Nevada which is centrally located to the largest concentrations of brewers in the United States. Over 50% of all the brewers in the United States are located in the 11 western States.
- 2) Dedicated To You will have access to the all major ports on the West Coast for exporting. These include Seattle, Portland, Oakland and Long Beach.
- 3) Northern Nevada is a major freight distribution hub for the West Coast.

Financial Plan

Revenue Forecast

Revenue Forecast Table

	FY2016	FY2017	FY2018	FY2019	FY2020
Revenue					
Breweries	\$18,000,000	\$36,000,000	\$54,000,000	\$72,000,000	\$90,000,000
Total Revenue	\$18,000,000	\$36,000,000	\$54,000,000	\$72,000,000	\$90,000,000
Direct Cost					
Breweries	\$5,227,200	\$10,454,400	\$15,681,600	\$20,908,800	\$26,136,000
Total Direct Cost	\$5,227,200	\$10,454,400	\$15,681,600	\$20,908,800	\$26,136,000
Gross Margin	\$12,772,800	\$25,545,600	\$38,318,400	\$51,091,200	\$63,864,000
Gross Margin %	71%	71%	71%	71%	71%

Financial Statements

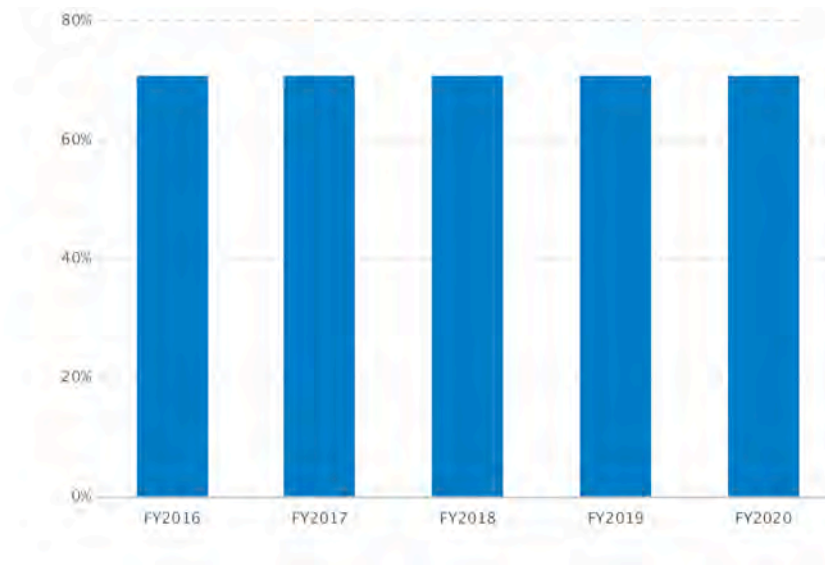
Profit and Loss Statement

Profit and Loss Statement

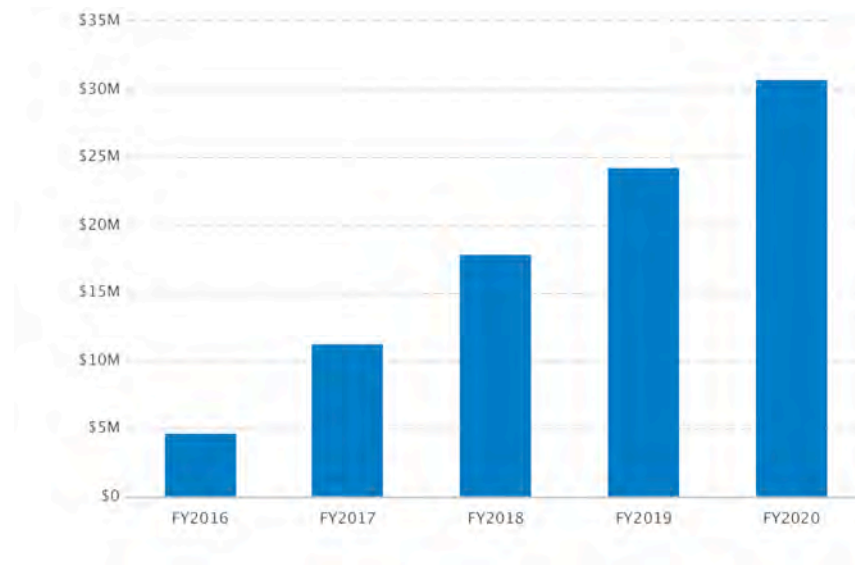
	FY2016	FY2017	FY2018	FY2019	FY2020
Revenue	\$18,000,000	\$36,000,000	\$54,000,000	\$72,000,000	\$90,000,000
Direct Costs	\$5,227,200	\$10,454,400	\$15,681,600	\$20,908,800	\$26,136,000
Gross Margin	\$12,772,800	\$25,545,600	\$38,318,400	\$51,091,200	\$63,864,000
Gross Margin %	71%	71%	71%	71%	71%
Operating Expenses					
Salary	\$971,900	\$1,146,724	\$1,171,974	\$1,357,274	\$1,386,524
Employee Related Expenses	\$242,975	\$286,681	\$292,994	\$339,319	\$346,631
Insurance	\$270,000	\$540,000	\$810,000	\$1,080,000	\$1,350,000
Advertising & Promotion	\$900,000	\$1,800,000	\$2,700,000	\$3,600,000	\$4,500,000
Office Expenses	\$23,400	\$46,800	\$70,200	\$93,600	\$117,000
Utilities	\$225,000	\$450,000	\$675,000	\$900,000	\$1,125,000

Total Operating Expenses	\$2,633,275	\$4,270,205	\$5,720,168	\$7,370,193	\$8,825,155
Operating Income	\$10,139,525	\$21,275,395	\$32,598,232	\$43,721,007	\$55,038,845
Interest Incurred					
Depreciation and Amortization	\$2,815,756	\$3,782,788	\$5,072,164	\$6,361,540	\$7,650,916
Income Taxes	\$2,563,319	\$6,122,412	\$9,634,124	\$13,075,814	\$16,585,775
Total Expenses	\$13,239,550	\$24,629,805	\$36,108,056	\$47,716,347	\$59,197,846
Net Profit	\$4,760,450	\$11,370,195	\$17,891,944	\$24,283,653	\$30,802,154
Net Profit / Sales	26%	32%	33%	34%	34%

Gross Margin by Year



Net Profit (or Loss) by Year



About the Profit and Loss Statement

Balance Sheet

Balance Sheet

	FY2016	FY2017	FY2018	FY2019	FY2020
Cash	\$77,825,244	\$100,549,800	\$106,183,300	\$119,427,863	\$141,390,734
Accounts Receivable	\$972,000	\$1,944,000	\$2,916,000	\$3,888,000	\$4,860,000
Inventory	\$1,742,400	\$2,613,600	\$3,484,800	\$4,356,000	\$4,356,000
Other Current Assets					
Total Current Assets	\$80,539,644	\$105,107,400	\$112,584,100	\$127,671,863	\$150,606,734
Long-Term Assets	\$30,315,640	\$49,656,280	\$68,996,920	\$88,337,560	\$107,678,200
Accumulated Depreciation	(\$2,815,756)	(\$6,598,544)	(\$11,670,708)	(\$18,032,248)	(\$25,683,164)
Total Long-Term Assets	\$27,499,884	\$43,057,736	\$57,326,212	\$70,305,312	\$81,995,036
Total Assets	\$108,039,528	\$148,165,136	\$169,910,312	\$197,977,175	\$232,601,770
Accounts Payable	\$395,760	\$472,080	\$693,600	\$915,120	\$1,107,600

Income Taxes Payable	\$2,563,319	\$6,122,412	\$9,634,124	\$13,075,814	\$16,585,775
Sales Taxes Payable	\$120,000	\$240,000	\$360,000	\$480,000	\$600,000
Short-Term Debt					
Prepaid Revenue					
Total Current Liabilities	\$3,079,079	\$6,834,492	\$10,687,724	\$14,470,934	\$18,293,375
Long-Term Debt					
Total Liabilities	\$3,079,079	\$6,834,492	\$10,687,724	\$14,470,934	\$18,293,375
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Paid-in Capital	\$100,200,000	\$125,200,000	\$125,200,000	\$125,200,000	\$125,200,000
Retained Earnings		\$4,760,449	\$16,130,644	\$34,022,588	\$58,306,241
Earnings	\$4,760,449	\$11,370,195	\$17,891,944	\$24,283,653	\$30,802,154
Total Owner's Equity	\$104,960,449	\$141,330,644	\$159,222,588	\$183,506,241	\$214,308,395
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Total Liabilities & Equity	\$108,039,528	\$148,165,136	\$169,910,312	\$197,977,175	\$232,601,770
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About the Balance Sheet

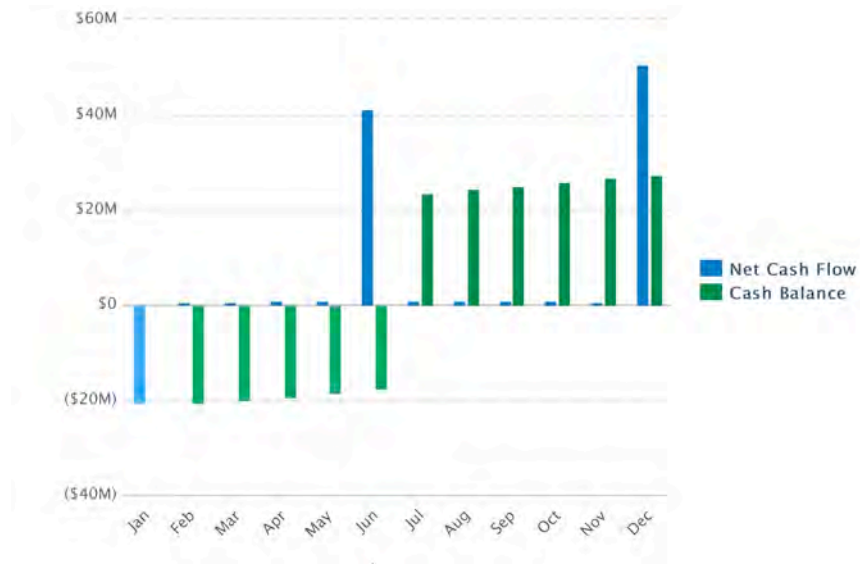
Cash Flow Statement

Cash Flow Statement

	FY2016	FY2017	FY2018	FY2019	FY2020
Net Cash Flow from Operations					
Net Profit	\$4,760,450	\$11,370,195	\$17,891,944	\$24,283,653	\$30,802,154
Depreciation and Amortization	\$2,815,756	\$3,782,788	\$5,072,164	\$6,361,540	\$7,650,916
Change in Accounts Receivable	(\$972,000)	(\$972,000)	(\$972,000)	(\$972,000)	(\$972,000)
Change in Inventory	(\$1,742,400)	(\$871,200)	(\$871,200)	(\$871,200)	\$0
Change in Accounts Payable	\$395,760	\$76,320	\$221,520	\$221,520	\$192,480
Change in Income Tax Payable	\$2,563,319	\$3,559,093	\$3,511,712	\$3,441,690	\$3,509,961
Change in Sales Tax Payable	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000

Change in Prepaid Revenue					
Net Cash Flow from Operations	\$7,940,885	\$17,065,196	\$24,974,140	\$32,585,203	\$41,303,511
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Investing & Financing					
Assets Purchased or Sold	(\$30,315,640)	(\$19,340,640)	(\$19,340,640)	(\$19,340,640)	(\$19,340,640)
Investments Received	\$100,200,000	\$25,000,000			
Change in Long-Term Debt					
Change in Short-Term Debt					
Dividends & Distributions					
Net Cash Flow from Investing & Financing	\$69,884,360	\$5,659,360	(\$19,340,640)	(\$19,340,640)	(\$19,340,640)
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Cash at Beginning of Period	(\$1)	\$77,825,244	\$100,549,800	\$106,183,300	\$119,427,863
Net Change in Cash	\$77,825,245	\$22,724,556	\$5,633,500	\$13,244,563	\$21,962,871
Cash at End of Period	\$77,825,244	\$100,549,800	\$106,183,300	\$119,427,863	\$141,390,734
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Cash Flow by Month



Cash Flow by Year

